FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APPROVAL

- 1										
	OMB Number:	3235-0287								
	Estimated average burden									
	hours per rechence:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     DUDERSTADT JAMES J					2. Issuer Name <b>and</b> Ticker or Trading Symbol UNISYS CORP [ UIS ]						(Ch	elationship o eck all applic X Directo	able)	Reporting Person(s) to Issuer ble) 10% Owner	
(Last) (First) (Middle) UNISYS CORPORATION				3. Date of Earliest Transaction (Month/Day/Year) 12/01/2003						Officer below)	(give title	Other (s below)	pecify		
UNISYS WAY				4	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) BLUE B	ELL PA	A	19424								- 1	X Form fi	led by More	Reporting Persor than One Repor	
(City)	(S	tate)	(Zip)												
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date				2. Transacti Date Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr.		ities Acquired (A) or d Of (D) (Instr. 3, 4 aı		5. Amoun Securities Beneficia Owned Fo	s F lly ( ollowing (	Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of ndirect Beneficial Ownership
							Code V	Amount	(A) o	r Price	Transacti (Instr. 3 a	on(s)		Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year) /e	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	action (Instr.	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	1(5)	
Phantom Stock Units/1- for-1 <sup>(1)</sup>	\$0	12/01/2003		A <sup>(2)</sup>		148.204		(3)	(3)	Common Stock	148.204	\$16.7	18,192.03	5 D	

## **Explanation of Responses:**

- 1. Common stock-equivalent units (1-for-1).
- 2. Phantom stock units acquired under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.
- 3. Payment of stock units commences as of the Director's termination of service as a member of the Board under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.

By: Susan T. Keene, attorneyin-fact For: James J. Duderstadt

12/02/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.