FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			01 000	1011 00(11) 01	the investment Company Act of 1s	7-10				
l	dress of Reporting DOMINIC	<u>K</u>	2. Date of Even Requiring State (Month/Day/Yea 02/12/2004	ment	3. Issuer Name and Ticker or Trading Symbol UNISYS CORP [UIS]					
(Last) (First) (Middle) UNISYS CORPORATION					Relationship of Reporting Person(s) (Check all applicable) Director 10		r (5. If Amendment, Date of Original Filed (Month/Day/Year)		
UNISYS WAY	Y				X Officer (give title Other (specify below) below) VP & PRES GLOB FIN SERV, ETS			6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street)					VP & PRES GLOB FIN	SERV, EI	5	X Form filed by	y One Reporting Person	
BLUE BELL	PA	19424						Form filed by Reporting P	y More than One erson	
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) 4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Common Stock					929	I	by USP Trust ⁽¹⁾			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4		4. Conversi or Exerci	ise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivativ Security	Direct (D) or Indirect (I) (Instr. 5)		
Restricted Stock Units/1-for-1		(2)	(2)	Common Stock	35,000	0	D			
Stock Option (right to buy)		(3)	09/21/2011	Common Stock	150,000	8.295	j D			
Stock Option (right to buy)			(4)	02/13/2013	Common Stock	20,000	8.415	j D		
Stock Option (right to buy)			(5)	02/14/2012	Common Stock	40,000	12.105	5 D		
Stock Option (right to buy)			(6)	02/11/2014	Common Stock	20,000	14.27	' D		

Explanation of Responses:

- 1. Common stock acquired with company matching contributions pursuant to the terms and provisions of the Unisys Savings Plan. The information reported herein is based on plan data dated as of January 31,
- $2. \ Restricted \ stock \ units \ subject \ to \ the \ terms \ and \ provisions \ of \ the \ Unisys \ Corporation \ 1990 \ Long-Term \ Incentive \ Plan. \ The \ restricted \ stock \ units \ vest \ 100\% \ on \ September \ 21, \ 2004.$
- 3. Stock option granted under the Unisys Corporation 1990 Long-Term Incentive Plan. The stock option is exercisable in four equal annual installments beginning on September 21, 2002.
- 4. Stock option granted under the Unisys Corporation 2002 Stock Option Plan. The stock option is exercisable in four equal annual installments beginning on February 13, 2004.
- 5. Stock option granted under the Unisys Corporation 1990 Long-Term Incentive Plan. The stock option is exercisable in four equal annual installments beginning on February 14, 2003.
- 6. Stock option granted under the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan. The stock option is exercisable in four equal annual installments beginning on February 11, 2005.

Dominick Cavuoto 02/18/2004

** Signature of Reporting Person Da

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Mary Kay Gould, Susan T. Keene and Nancy Straus Sundheim signing singly, his/her true and lawful attorney-in-fact, in regard to ownership of securities for Unisys Corporation, to:

- (1) execute for and on behalf of the undersigned Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such Form 3, 4 or 5 and the timely filing of such form with the United States Securities and Exchange Commission and any other authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in her discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as such attorney-in-fact might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or his/her substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 18th day of February 2004.

/s/ Dominick Cavuoto Dominick Cavuoto