(Last)

**UNISYS WAY** 

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL			
	OMB Number:	3235-028		
1	Estimated average bu	ated average burden		

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person

(First)

(Middle)

**HOGAN RANDALL J** 

UNISYS CORPORATION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)

UNISYS CORP [ UIS ]

01/03/2005

34	hours per response:		nse:	0.5		
		•				
	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	X	Director		10% Owner		
		Officer (give below)	e title	Other (specification)	y	
	6. Individual or Joint/Group Filing (Check Applicable Line)					
	X Form filed by One Reporting Person					
		Form filed Person	by More than C	ne Reporting		

## 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) 19424 BLUE BELL PA (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Execution Date. Transaction Securities Form: Direct of Indirect (Month/Day/Year) if any (Month/Day/Year) (D) or Indirect (I) (Instr. 4) Code (Instr. 5) Beneficially Beneficial Owned Following 8) Ownership Reported (Instr. 4) (A) or (D) ٧ Code Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Derivative Derivative Conversion **Execution Date** Transaction Amount of derivative Ownership of Indirect Security (Instr. 3) or Exercise (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Form: (Month/Day/Year) Direct (D) 8) Price of Securities Underlying (Instr. 5) Beneficially Ownership Acquired Owned Following or Indirect (I) (Instr. 4) (Instr. 4) (Instr. 3 and 4) Security (A) or Disposed Reported Transaction(s) of (D) (Instr. 3, 4 (Instr. 4) and 5) Amount Number Expiration Date Code (A) (D) Exercisable Title Shares Phantom Stock Units/1-A<sup>(2)</sup> Commor 01/03/2005 (3) (3) \$<mark>0</mark> 250 \$10 2,161.09 D 250 for-1<sup>(1)</sup>

## **Explanation of Responses:**

- 1. Common stock-equivalent units (1-for-1).
- 2. Phantom stock units acquired under the terms and provisions of the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan and deferred in accordance with the Deferred Compensation Plan for Directors of Unisys Corporation.
- 3. The phantom stock units are payable in Unisys common stock, either upon termination of service or on any date at least five years (two years for stock units awarded after January 1, 2001) after the stock units are awarded, at the director's option, under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation.

By: Susan T. Keene, attorneyin-fact For: Randall J. Hogan

01/05/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.