SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number:

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1. Name and Addre SMITH M L.	ss of Reporting Perso AZANE	n*	2. Issuer Name and Ticker or Trading Symbol <u>UNISYS CORP</u> [UIS]	(Check	ionship of Reporting Perso all applicable) Director Officer (aive title	10% Owner Other (specify below)		
(Last) 801 LAKEVIEV	(First) N DRIVE, SUITE	(Middle) 100	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2011	Х	Officer (give title below) Senior Vice Pres			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
BLUE BELL	PA	19422		X	Form filed by One Report	ing Person		
(City)	(State)	(Zip)			Form filed by More than 0 Person	One Reporting		
	т	able I - Non-Deriva	tive Securities Acquired, Disposed of, or Benefi	cially C	Dwned			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	02/11/2011		A ⁽¹⁾		1,751	Α	\$ <mark>0</mark>	2,551	D	
Common Stock	02/11/2011		F		609	D	\$39.99	1,942	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	Expiration Date (Month/Day/Year) quired or sposed (D) (Instr.		ate	of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$38.68	02/10/2011		A		14,000		(2)	02/10/2016	Common Stock	14,000	\$0	14,000	D	

Explanation of Responses:

1. Vesting of performance-based restricted stock units granted February 11, 2010 under the terms and provisions of the 2007 Long-Term Incentive and Equity Compensation Plan. The restricted stock units vested into shares of Unisys common stock based on the achievement of Unisys pre-tax profit and free cash flow objectives.

2. Stock option granted under the terms and provisions of the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan. The stock option is exercisable in three annual installments beginning February 10, 2012.

By: Susan T. Keene, attorney-

in-fact For: M. Lazane Smith

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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02/14/2011

Date