

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-K/A

AMENDMENT NO. 1

TO

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2000

Commission file number: 1-8729

UNISYS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

38-0387840

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer
Identification No.)

Unisys Way
Blue Bell, Pennsylvania

19424

(Address of principal executive offices)

(Zip Code)

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The undersigned registrant hereby amends its Annual Report on Form 10-K for the fiscal year ended December 31, 2000 by adding the following Exhibits:

EXHIBIT NO.

DESCRIPTION

99.1

Form 11-K for the fiscal year
ended December 31, 2000 for the
Unisys Savings Plan

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this amendment to be signed on its behalf by the undersigned, thereunto duly authorized.

UNISYS CORPORATION

Date: June 25, 2001

By: /s/ Janet Brutschea Haugen

Senior Vice President and
Chief Financial Officer

EXHIBIT INDEX

EXHIBIT NO.

DESCRIPTION

99.1

Form 11-K for the fiscal year ended
December 31, 2000 for the Unisys Savings Plan

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 11-K
ANNUAL REPORT
Pursuant to Section 15(d) of the
Securities Exchange Act of 1934

(Mark One):

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2000

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____.

Commission file number 1-8729

A. Full title of the plan and the address of the plan, if different from
that of the issuer named below:

UNISYS SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the
address of its principal executive office:

UNISYS CORPORATION
Unisys Way
Blue Bell, Pennsylvania 19424

REQUIRED INFORMATION

Financial Statements and Supplemental Schedule

Unisys Savings Plan

Years ended December 31, 2000 and 1999
with Report of Independent Auditors

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Consent of Independent Auditors	

SIGNATURES

THE PLAN. Pursuant to the requirements of the Securities Exchange Act of 1934, the Plan administrator has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

UNISYS SAVINGS PLAN

UNISYS CORPORATION

Date: June 25, 2001

By: /s/ Janet Brutschea Haugen

Janet Brutschea Haugen
Senior Vice President and
Chief Financial Officer

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Report of Independent Auditors

Unisys Corporation
Employee Benefits Administrative Committee

We have audited the accompanying statements of assets available for benefits of the Unisys Savings Plan (the "Plan") as of December 31, 2000 and 1999, and the related statements of changes in assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provided a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets available for benefits of the Plan at December 31, 2000 and 1999, and the changes in assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedule of assets held (for investment purposes at end of year) as of December 31, 2000, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Ernst & Young LLP
Philadelphia, Pennsylvania
May 4, 2001

Unisys Savings Plan
Statements of Assets Available for Benefits

December 31
2000 1999

(In Thousands)

Investments at fair value:

Fidelity Mutual Funds	\$ 1,850,258	\$ 2,023,196	
Unisys Common Stock Funds	262,009	497,535	
Unisys Interest Income Fund	377,906	404,086	
Fidelity Money Market Funds	179,508	171,390	
Fidelity U.S. Equity Index Commingled Pool Fund	30,074	36,764	
Participants' Loans	20,255	21,675	
Frozen Investment Contracts	23	2,234	
	-----	-----	
Assets available for benefits	\$ 2,720,033	\$ 3,156,880	=====

See notes to financial statements.

Unisys Savings Plan
Statements of Changes in Assets Available for Benefits

Year ended December 31
2000 1999

(In Thousands)

Additions:

Investment income:			
Interest and dividends	\$ 215,566	\$ 193,709	
Net (depreciation) appreciation in fair value of investments	(538,201)	185,090	
Contributions:			
Employer	18,471	8,630	
Employee	88,260	82,492	
	-----	-----	
Total additions	(215,904)	469,921	-----
Deductions:			
Benefit payments	225,307	184,084	
Administrative and other expenses	339	287	
	-----	-----	
Total deductions	225,646	184,371	-----
Transfers from purchased plans	4,703	-	-----

Net (decrease) increase	(436,847)	285,550
Assets available for benefits:		
Beginning of year	3,156,880	2,871,330
End of year	\$ 2,720,033	\$ 3,156,880

See notes to financial statements.

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Unisys Savings Plan
Notes to Financial Statements
December 31, 2000

1. PLAN DESCRIPTION

The Unisys Savings Plan (the "Plan") is a defined contribution plan that covers nonbargaining employees paid from a United States payroll of Unisys Corporation (the "Company") and bargaining unit employees whose collective bargaining agreement provides for participation in the Plan. The Employee Benefits Administrative Committee is the Plan administrator. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Participants should refer to the Plan document, summary plan description and their respective bargaining unit agreement, if applicable, for complete information.

CONTRIBUTIONS

Each year, participants may contribute up to 20% or 12% of their pretax compensation, as defined in the Plan, depending on their classification as a non-highly compensated or highly compensated employee, respectively. The Plan allows the Company to make discretionary matching contributions, as determined annually by the Company's Board of Directors. The matching contribution is made in Company common stock and was 50% and 25% of the first 4% of pretax compensation contributed by the participant during 2000 and 1999, respectively. The Plan also allows for rollover contributions from other qualified defined contribution plans.

A participant who had Tax Deductible Contributions Accounts (L.E.R.A.) or After-Tax Contributions Accounts retains those accounts under the Plan. No additional L.E.R.A. or After Tax Contributions are allowed.

Under the Global Performance Equity Program (G-PEP) shares of Unisys Common Stock were awarded by the Company to participating employees based on the attainment of corporate and/or business unit performance goals. G-PEP awards are maintained in a separate account on behalf of each participant and are subject to special withdrawal and transfer rules. The last award, under this program, was made during 1998. During 1999, the Company allowed participants to invest all or part of their account balances in the Unisys Global Performance Equity Fund in any of the other available funds. Unisys shares remaining in G-PEP accounts were transferred to the Unisys Common Stock Fund.

INVESTMENT OPTIONS

Participants may elect to have their current contributions and existing account balances invested in any one or more of the investment options offered and managed by Fidelity Management & Research Company and Fidelity Management Trust Company (Fidelity). Information regarding the investment options is available in the Plan Prospectus, the quarterly participant statements and in each investment fund's prospectus made available by Fidelity.

1. PLAN DESCRIPTION (continued)

PARTICIPANT ACCOUNTS

Participant accounts are credited with requested pre-tax, after-tax, rollover, L.E.R.A., G-PEP, and Company matching contributions and an allocation of investment income (losses), and they are charged with an allocation of administrative expenses based on account balances. The benefit to which a participant is entitled is equal to the vested portion of their account.

VESTING AND FORFEITURES

Plan participants are immediately vested in their contributions, Company matching contributions and earnings thereon. Effective January 1, 2000 the Plan was amended to immediately vest all past and future Company matching contributions.

DISTRIBUTIONS/WITHDRAWALS

On termination of service, a participant may receive a lump-sum amount equal to the vested value of his or her account, or upon death, disability or retirement, elect to receive payments in the form of an annuity or annual installments over a maximum of twenty years. Plan participants also may receive in-service withdrawals in certain circumstances as defined in the Plan. Loans are also available to Plan participants in accordance with Plan rules and procedures.

PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its matching contributions and/or to terminate the Plan at any time subject to the provisions of ERISA.

2. SIGNIFICANT ACCOUNTING POLICIES

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

INVESTMENT VALUATION AND INCOME RECOGNITION

The Plan's investments are stated at fair value, except for the Unisys Interest Income Fund which includes investments in guaranteed investment contracts issued principally by insurance companies and financial institutions which are valued at contract value as estimated by the insurance companies. Contract value represents contributions and reinvested income, less any withdrawals plus accrued interest, because these investments have fully benefit responsive features. All participant initiated transactions with the fund are permitted at contract value with no conditions, limits or restrictions. However, withdrawals influenced by Company-initiated events, such as in connection with the sale of a business, may result in a distribution at other than contract value. No reserves have been provided or are considered necessary against contract values for credit risk of contract issuers or otherwise. Contract value of these investment contracts approximates their fair value. Interest accrued on the contract balances, during 2000 and 1999, at rates ranging from 5.02% to 8.71% and from 4.94% to 8.71%, respectively. Interest rates are set at the time the contract is negotiated and, depending on the terms of the contract, are fixed through the

maturity date or are re-set quarterly, semi-annually or annually. The average yield on the contracts was 6.24% and 6.12%, for 2000 and 1999, respectively.

As of December 31, 2000 and 1999, because of the large number of investment contracts with numerous counterparties, the Plan had no significant concentrations of credit risk.

Shares of registered investment companies are valued at quoted market prices which represent net asset values of shares held by the Plan year-end. Shares of Unisys common stock are valued at the closing market price on the last day of the Plan year. Participant loans are valued at the outstanding principal balance, which approximates fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is reported on the accrual basis. Dividends are recorded on the ex-dividend date. Realized gains and losses from securities sold are reported on an average cost basis.

Investments in Frozen Investment Contracts represent the cash balance from payments made to the Plan from the Conservation Estate of the Executive Life Insurance Company ("ELIC") and from state guaranty associations in settlement of claims made by the Plan as a result of the insolvency of ELIC. The remaining cash balance at December 31, 2000 represents amounts that will be allocated to Plan participants or applied to pay administrative expense of the Plan.

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3. INVESTMENTS

The Plan's investments at December 31, 2000 and 1999 were held in trusts with Fidelity Management Trust Company, First Union National Bank, and Oriental Bank & Trust, each of which was established for the investment of the Plan's assets.

During 2000 and 1999 the Plan's investments (including investments purchased, sold, as well as held during the year) (depreciated) appreciated in fair value as follows (in thousands):

	2000	1999
	-----	-----
Fidelity Mutual Funds	\$ (313,144)	\$ 190,468
Unisys Common Stock Funds	(242,693)	(13,562)
Unisys U.S. Equity Index Commingled Pool Fund	(3,108)	6,378
Frozen Investment Contracts	20,744	1,806
	-----	-----
	\$ (538,201)	\$ 185,090
	=====	=====

Investments that represent 5% or more of fair value of the Plan's assets are as follows:

	2000	1999
	-----	-----
*Unisys Stock Fund	\$ 244,215	\$ 453,710
Unisys Interest Income Fund	377,906	404,086
Fidelity Magellan Fund	393,232	460,126
Fidelity Asset Manager Fund	254,566	273,764
Fidelity Asset Manager Growth Fund	269,618	311,052
Fidelity Retirement Money Market Fund	140,912	**

*Nonparticipant-directed

**Did not represent 5% or more of fair value

The net assets and significant components of the changes in net assets relating to the non-participant-directed investments are as follows:

	December 31	
	2000	1999

(In thousands)

Net assets:		
Unisys Stock Fund	\$ 244,215	\$ 453,710
Unisys Common Stock Fund	17,731	42,508
Interest-Bearing Cash	62	1,317
Unisys Interest Income Fund	377,906	404,086
Frozen Investment Contracts	23	2,234
Total	\$ 639,937	\$ 903,855
	=====	=====

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3. INVESTMENTS (continued)

Year ended December 31
2000 1999

(In thousands)

Changes in net assets:		
Interest and dividends	\$ 25,213	\$ 25,542
Net depreciation in fair value of investments	(222,034)	(11,783)
Contributions	32,573	19,794
Benefit payments	(63,230)	(60,252)
Administrative and other expenses	(27)	(87)
Net transfers	(36,413)	16,054
Total	\$ (263,918)	\$ (10,732)
	=====	=====

At December 31, 2000 the Plan held 1,212,376 and 16,411,373 shares of Unisys Common Stock in the Unisys Common Stock Fund and Unisys Stock Fund, respectively. At December 31, 1999 the Plan held 1,330,985 and 14,081,197 shares of Unisys Common Stock in the Unisys Common Stock Fund and Unisys Stock Fund, respectively.

4. TAX STATUS OF THE PLAN

The Plan has received a determination letter from the Internal Revenue Service dated June 24, 1996, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code and, therefore, the related trusts are exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trusts are tax-exempt.

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Supplemental Schedule

Unisys Savings Plan
EIN 38-0387840 Plan-004

Schedule H, Line 4i
Schedule of Assets Held (for Investment Purposes at End of Year)

December 31, 2000

Description of Investment

Identity of Issue, Borrower, Lessor or Similar Party	Including Maturity Date, Rate of Interest, Par or Maturity Value	Cost	Current Value
*Fidelity Mutual Funds:			
Fidelity Fund	820,321 shares	\$ 27,752,999	\$ 26,873,711
Puritan Fund	925,770 shares	16,536,486	17,432,254
Trend Fund	79,917 shares	4,816,643	4,508,131
Ginnie Mae Portfolio Fund	383,855 shares	4,071,111	4,118,767
Magellan Fund	3,296,162 shares	302,116,837	393,232,102
Contra Fund	2,045,722 shares	95,649,382	100,588,174
Equity Income Fund	288,567 shares	13,526,775	15,418,117
Growth Company Fund	919,493 shares	67,708,018	65,679,353
Investment Grade Bond Fund	846,069 shares	6,114,290	6,057,857
Growth & Income Portfolio Fund	1,350,595 shares	49,169,498	56,860,065
Intermediate Bond Fund	345,726 shares	3,496,146	3,471,086
Capital & Income Portfolio Fund	858,696 shares	8,170,127	6,637,722
Value Fund	368,740 shares	17,497,842	17,091,077
Mortgage Securities Portfolio Fund	170,065 shares	1,826,748	1,829,899
Government Securities Fund	771,768 shares	7,552,926	7,617,346
Retirement Growth Fund	1,043,809 shares	25,550,614	22,974,240
Over-The-Counter Portfolio Fund	695,995 shares	36,914,175	28,570,578
Overseas Fund	282,581 shares	9,698,841	9,712,298
Europe Fund	321,788 shares	9,739,273	9,579,619
Pacific Fund	329,926 shares	6,033,425	5,704,414
Real Estate Investment Portfolio Fund	301,804 shares	5,047,574	5,583,375
Balanced Fund	645,505 shares	9,460,043	9,805,215
International Growth & Income Fund	343,149 shares	7,417,626	7,796,352
Capital Appreciation Fund	397,006 shares	9,049,484	8,825,454
Conv. Securities Fund	580,482 shares	12,809,399	12,062,416
Canada Fund	87,235 shares	1,886,073	1,833,689
Utilities Fund	1,159,061 shares	22,806,562	18,649,288
Blue Chip Fund	1,888,908 shares	76,845,331	97,335,445
Asset Manager Fund	15,134,741 shares	247,873,878	254,566,350
Disciplined Equity Fund	274,715 shares	7,076,937	7,093,138
Low-Priced Fund	577,799 shares	13,159,450	13,358,707
Worldwide Fund	447,331 shares	6,960,288	6,991,779
Equity Income II Fund	1,783,572 shares	42,543,369	42,556,026
Stock Selector Fund	444,050 shares	11,189,112	11,030,207
Asset Manager Growth Fund	16,946,479 shares	272,846,103	269,618,483
Emerging Markets Fund	205,482 shares	2,318,106	1,650,020
Emerging Markets Growth Fund	2,135,146 shares	105,714,040	77,228,235
Diversified International Fund	727,111 shares	13,860,564	15,952,811
Asset Manager Income Fund	3,126,735 shares	35,896,701	36,676,600
Diversified Growth Fund	1,316,216 shares	35,054,753	39,433,830
New Markets Income Fund	261,683 shares	2,978,507	2,980,574
Export & Multinational Fund	207,425 shares	4,058,810	3,501,342
Global Balanced Fund	56,075 shares	861,456	977,381
International Value Fund	155,096 shares	2,732,532	2,064,328
Small Capital Stock Fund	607,847 shares	8,762,937	9,865,362
Mid-Capital Stock Fund	1,200,198 shares	29,980,451	31,277,151
Large-Capital Stock Fund	274,507 shares	5,262,462	4,872,496
Europe Capital Appreciation Stock Fund	170,624 shares	3,283,738	3,274,283
Latin America Fund	100,155 shares	1,489,274	1,308,024
Japan Fund	554,839 shares	9,854,771	7,629,031
Southeast Asia Fund	154,128 shares	1,965,882	1,761,680
Freedom Income Fund	53,290 shares	598,373	595,245
Freedom 2000 Fund	32,275 shares	402,855	381,164
Freedom 2010 Fund	207,093 shares	2,988,128	2,866,167
Freedom 2020 Fund	156,794 shares	2,395,933	2,282,915
Freedom 2030 Fund	140,289 shares	2,257,431	2,104,339
Target Timeline 2001 Fund	60,346 shares	566,100	566,050
Target Timeline 2003 Fund	43,217 shares	402,913	401,490
Spartan Total Market Index Fund	89,088 shares	3,141,269	2,984,441
Spartan Extended Market Index Fund	62,544 shares	2,057,032	1,671,181
Spartan International Market Index Fund	28,596 shares	967,752	906,214
Short-Term Bond Fund	287,960 shares	2,506,325	2,482,211
Global Bond Fund	225,435 shares	2,186,509	1,884,638
Fifty Fund	232,319 shares	4,760,734	4,297,905
U.S. Bond Index Portfolio Fund	1,308,690 shares	13,841,900	13,859,028
Institutional Short-Intermed. Gov't. Portfolio	157,778 shares	1,461,828	1,459,444
Total Fidelity Mutual Funds		1,765,523,451	1,850,258,314
*Unisys Common Stock Funds:			
Unisys Common Stock Fund	417,298 shares	11,600,420	17,731,001
Unisys Stock Fund	10,664,419 shares	281,092,403	244,215,200
Interest-Bearing Cash	62,250 shares	62,250	62,250

Total Unisys Common Stock Funds		292,755,073	262,008,451
*Unisys Interest Income Fund:			
CDC	#BR-137-02; 5.62%	6,018,852	6,018,852
Comb Ins	#CG-1086; 6.35%	7,134,812	7,134,812
Connecticut General Life Insurance Company	#RDGIC 25241; 6.92%	12,690,853	12,690,853
Metropolitan Life Insurance	#2474406901; 8.71%	9,919,086	9,919,086
Fidelity Stif	Cash Portfolio; 6.53%	33,416,747	33,416,747
Chase Manhattan Bank	#400971; 6.08%	5,004,297	5,004,297
Chase Manhattan Bank	#400882; 6.02%	2,463,376	2,463,376
Chase Manhattan Bank	#400179; 5.85%	6,022,719	6,022,719
Chase Manhattan Bank	#400012; 6.28%	192,022	192,022
Chase Manhattan Bank	#400015; 6.37%	693,978	693,978
Chase Manhattan Bank	#400883; 6.26%	3,473,578	3,473,578
Chase Manhattan Bank	#426617; 6.87%	5,602,106	5,602,106
Chase Manhattan Bank	#430126; 7.37%	19,494,523	19,494,523
Deutsche Bank	#UNI-9; 5.63%	6,005,175	6,005,175
Deutsche Bank	#UNI-6; 5.91%	5,009,547	5,009,547
Deutsche Bank	#UNI-5; 5.91%	5,018,758	5,018,758
Deutsche Bank	#UNI-3; 7.01%	9,920,749	9,920,749
Deutsche Bank	#UNI-7; 6.01%	5,089,967	5,089,967
Deutsche Bank	#UNI-4; 6.10%	4,031,668	4,031,668
Deutsche Bank	#UNI-8; 5.02%	6,128,385	6,128,385
Deutsche Bank	#UNI-10; 7.04%	6,054,960	6,054,960
Monumental Life Insurance Company	#BDA137TR-15; 5.76%	5,306,194	5,306,194
Monumental Life Insurance Company	#BDA137TR-09; 6.37%	3,309,611	3,309,611
Monumental Life Insurance Company	#BDA137TR-17; 5.48%	5,560,053	5,560,053
Monumental Life Insurance Company	#BDA137TR-14; 5.66%	5,183,760	5,183,760
Monumental Life Insurance Company	#BDA137TR-08; 6.18%	140,076	140,076
Monumental Life Insurance Company	#BDA137TR-13; 5.76%	474,500	474,500
Monumental Life Insurance Company	#BDA137TR-19; 6.10%	7,834,497	7,834,497
Monumental Life Insurance Company	#MDA134TR; 7.37%	19,492,568	19,492,568
Morgan Guaranty Trust Company	#04A; 6.73%	7,053,722	7,053,722
Morgan Guaranty Trust Company	#01A; 6.58%	6,773,919	6,773,919
Morgan Guaranty Trust Company	#02B; 6.71%	6,853,531	6,853,531
Morgan Guaranty Trust Company	#03A; 7.30%	7,541,962	7,541,962
Rabobank Nederland	#UNI-119802; 5.69%	4,495,143	4,495,143
Rabobank Nederland	#UNI-119801; 5.59%	5,033,710	5,033,710
Rabobank Nederland	#UNI-109801; 5.12%	7,137,744	7,137,744
Rabobank Nederland	#UNI-1019701; 6.45%	2,407,617	2,407,617
Rabobank Nederland	#UNI-1079901; 6.13%	5,136,670	5,136,670
Rabobank Nederland	#UNI-019901; 5.43%	5,090,730	5,090,730
Rabobank Nederland	#UNI-029901; 5.74%	6,016,355	6,016,355
Rabobank Nederland	#UNI-129901; 7.37%	19,494,055	19,494,055
State Street Bank & Trust Company	#97066; 6.34%	4,341,608	4,341,608
State Street Bank & Trust Company	#98025; 6.11%	6,051,098	6,051,098
State Street Bank & Trust Company	#97059; 6.43%	6,038,809	6,038,809
State Street Bank & Trust Company	#98152; 5.99%	6,004,192	6,004,192
State Street Bank & Trust Company	#98170; 5.61%	6,082,502	6,082,502
Transamerica Life Insurance and Annuity Company	#76686; 6.22%	1,304,646	1,304,646
Transamerica Life Insurance and Annuity Company	#76686-01; 6.75%	5,515,611	5,515,611
Transamerica Life Insurance and Annuity Company	#76686-03; 6.28%	1,143,037	1,143,037
Transamerica Life Insurance and Annuity Company	#76686-04; 6.35%	3,132,611	3,132,611
UBS Warburg	#2514; 4.94%	8,104,314	8,104,314
UBS Warburg	#2530; 5.72%	4,032,693	4,032,693
UBS Warburg	#2616; 6.27%	8,996,471	8,996,471
UBS Warburg	#3041; 7.37%	19,492,300	19,492,300
West Deutsche Landsbank	#WLB6063; 6.07%	3,137,627	3,137,627
West Deutsche Landsbank	#WLB6133; 6.63%	4,806,068	4,806,068
		377,906,162	377,906,162
*Fidelity Money Market Funds:			
Retirement Money Market Portfolio Fund	140,911,689 shares	140,911,689	140,911,689
Retirement Gov't. Money Market Portfolio Fund	35,078,886 shares	35,078,886	35,078,886
Daily Income Trust Fund	3,517,704 shares	3,517,704	3,517,704
Total Fidelity Money Market Funds		179,508,279	179,508,279
*Fidelity U.S. Equity Index			

Commingled Pool Fund	785,005 units	20,650,413	30,073,540
*Participants' Loans		-	20,254,770
Frozen Investment Contracts		23,196	23,196
Total		\$2,636,366,574	\$2,720,032,712

*Party-In-Interest

Consent of Independent Auditors

We consent to the incorporation by reference in the Registration Statements (Form S-8 No. 333-56038 and Form S-8 No. 333-87411) pertaining to the Unisys Savings Plan of Unisys Corporation of our report dated May 4, 2001, with respect to the financial statements and schedule of the Unisys Savings Plan included in this Annual Report (Form 11-K) for the year ended December 31, 2000.

Ernst & Young LLP
Philadelphia, Pennsylvania
June 25, 2001