1.

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5 |
| bligations may continue. See |
| nstruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| | | | of Section So(n) of the investment Company Act of 1940 | | | | | |
|-----------------------|------------------------------------|---------------------|---------------------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------|--------------------------|--|--|
| 1. Name and Addres | ss of Reporting Person DENISE K | n* | 2. Issuer Name and Ticker or Trading Symbol <u>UNISYS CORP</u> [UIS] | | tionship of Reporting Perso all applicable) Director | 10% Owner | | |
| (Last) UNISYS CORP | (First) ORATION | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2003 | | Officer (give title below) | Other (specify below) | | |
| UNISYS WAY | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) BLUE BELL | РА | 19424 | | X | Form filed by One Repor Form filed by More than Person | 5 | | |
| (City) | (State) | (Zip) | | | | | | |
| | Т | able I - Non-Deriva | ative Securities Acquired, Disposed of, or Benefic | cially C | Dwned | | | |

| 1. Title of Security (Instr. 3) | Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--------------------------|-------------------------------------------------------------|-----------------------------|---|----------------------------------------------------------------------|---------------|-------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) | | (Instr. 4) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 4. 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 3. Transaction 3A. Deemed

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number Derivativ Securitie Acquired or Dispos of (D) (In 3, 4 and 5 | e s I (A) sed str. | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Phantom Stock Units/1- for-1 ⁽¹⁾ | \$0 | 12/01/2003 | | A ⁽²⁾ | | 149.701 | | (3) | (3) | Common Stock | 149.701 | \$16.7 | 6,372.275 | D | |

Explanation of Responses:

1. Common stock-equivalent units (1-for-1).

2. Phantom stock units acquired under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.

3. Payment of stock units commences as of the Director's termination of service as a member of the Board under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.

By: Susan T. Keene, attorney-12/02/2003 in-fact For: Denise K. Fletcher Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.