FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

UNID APPRI	JVAL				
OMB Number:	3235-0287				
Estimated average burd	den				
hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MARTIN THEODORE E				2. Issuer Name and Ticker or Trading Symbol UNISYS CORP [UIS]						Relationship on the ck all application X Directo	able)	Reporting Person(s) to Issuer ale) 10% Owner				
(Last) (First) (Middle) UNISYS CORPORATION				3. Date of Earliest Transaction (Month/Day/Year) 12/01/2003						Officer below)	(give title		Other (sp below)	ecify		
UNISYS WAY				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable					
(Street) BLUE B	ELL P/	A	19424	_							Lir	X Form fi	led by One led by More	•	J	ng
(City)	(S	tate)	(Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			Transaction ate Ionth/Day/	Execution Date,		Code (Instr.			5. Amour Securitie Beneficia Owned F	s Illy ollowing	Form: D	n: Direct I r Indirect E istr. 4) ('. Nature of ndirect Beneficial Ownership			
							Code V	Amount	(A) o	r Price	Transacti (Instr. 3 a	on(s)		"	nstr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year)		Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e s (A) sed str.	Expiration Date of (Month/Day/Year) UI		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	ly D	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	3	(Instr. 4))II(5)		
Phantom Stock Units/1- for-1 ⁽¹⁾	\$0	12/01/2003		A ⁽²⁾		296.407		(3)	(3)	Common Stock	296.40	7 \$16.7	37,504.61	166	D	

Explanation of Responses:

- 1. Common stock-equivalent units (1-for-1).
- 2. Phantom stock units acquired under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.
- 3. Payment of stock units commences as of the Director's termination of service as a member of the Board under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.

By: Susan T. Keene, attorneyin-fact For: Theodore E. Martin

12/02/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.