FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

washington, D.C. 20049	OMB APPROVAL				
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	323			

OMB Number:	3235-0287								
Estimated average burden									
houre por roeponeo:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BOLDUC J P					2. Issuer Name and Ticker or Trading Symbol UNISYS CORP [ UIS ]									ationship o c all applica Director	able)	Perso	on(s) to Issu 10% Ow	
(Last) (First) (Middle) UNISYS CORPORATION					3. Date of Earliest Transaction (Month/Day/Year) 01/02/2004									Officer ( below)	give title		Other (s below)	pecify
UNISYS WAY				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street)	ELL PA	A	19424						ine) X	<b>,</b>								
(City)	(S	tate)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			ransaction e onth/Day/`	Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		e, Transaction Dispose Code (Instr.			urities Acquired (A) sed Of (D) (Instr. 3, 4			5. Amoun Securities Beneficia Owned Fo Reported	es For ally (D) Following (I)		Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership	
							Code V	Amount		t (A) or (D)		е	Transaction(s) (Instr. 3 and 4)				Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		[ ]	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	on	Title	Amoun or Numbe of Shar	,		(Instr. 4)	лі(э)		
Phantom Stock Units/1- for-1 <sup>(1)</sup>	\$0	01/02/2004		A <sup>(2)</sup>		181.184		(3)	(3)		Common Stock	181.1	84	\$14.81	19,001.53	303	D	

## **Explanation of Responses:**

- 1. Common stock-equivalent units (1-for-1).
- 2. Phantom stock units acquired under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.
- 3. Payment of stock units commences as of the Director's termination of service as a member of the Board under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.

By: Susan T. Keene, attorneyin-fact For: J. P. Bolduc

01/06/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.