FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

lington, D.C. 20549	OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BOLDUC J P					2. Issuer Name and Ticker or Trading Symbol UNISYS CORP [UIS]								elationship o eck all applic Director	able)	erson(s) to Issu 10% Ov	
(Last) (First) (Middle) UNISYS CORPORATION UNISYS WAY					3. Date of Earliest Transaction (Month/Day/Year) 05/03/2004								Officer below)	(give title	Other (s below)	pecify
(Street) BLUE B	ELL PA	A tate)	19424 (Zip)	4.	If Ame	endment, [Date of	f Original File	ed (Month/	Day/	r/Year)	Line) 【 Form fi	led by One Re led by More th	ng (Check App eporting Persor nan One Repor	.
		Ta	ble I - Non-D	erivativ	ve Se	curities	s Acc	quired, D	isposed	l of,	, or Bei	neficially	Owned			
Date				Transaction te onth/Day/`		2A. Deemed Execution Date, if any (Month/Day/Yea		3. Transacti Code (Ins	on Dispo:				5. Amoun Securities Beneficia Owned Fo	s Form ally (D) o ollowing (I) (Ir	rm: Direct) or Indirect (Instr. 4)	7. Nature of ndirect Beneficial Ownership
							Code V	Amou	Amount (A) or (D)		Price	Transacti (Instr. 3 a	on(s)		Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	cise (Month/Day/Year) f ive	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		l c	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable	Expiratio Date		Title	Amount or Number of Shares		(Instr. 4)	5)	
Phantom Stock Units/1- for-1 ⁽¹⁾	\$0	05/03/2004		A ⁽²⁾		206.093		(3)	(3)		Common Stock	206.093	\$13.02	19,775.9233	B D	

Explanation of Responses:

- 1. Common stock-equivalent units (1-for-1).
- 2. Phantom stock units acquired under the terms and provisions of the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan and deferred in accordance with the Deferred Compensation Plan for Directors of Unisys Corporation.
- 3. The phantom stock units are payable in Unisys common stock, either upon termination of service or on any date at least five years (two years for stock units awarded after January 1, 2001) after the stock units are awarded, at the director's option, under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation.

By: Susan T. Keene, attorneyin-fact For: J. P. Bolduc

05/04/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.