FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burden								
-	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MARTIN THEODORE E					2. Issuer Name and Ticker or Trading Symbol UNISYS CORP [ UIS ]							5. Relationship of Reporting Pe (Check all applicable) X Director			rson(s) to Issuer	
(Last) (First) (Middle) UNISYS CORPORATION					3. Date of Earliest Transaction (Month/Day/Year) 12/01/2004							Officer below)	(give title	e title Other (spe below)		cify
UNISYS WAY  (Street)  BLUE BELL PA 19424			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(S	tate)	(Zip)									Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				ite	Year)	2A. Deemed Execution Date, if any (Month/Day/Year		, Transaction Dispo		rities Acquired (A) or ed Of (D) (Instr. 3, 4 a		Beneficia Owned F	s Illy ollowing	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	Indi Et Ben Owr	7. Nature of ndirect Beneficial Dwnership
								Code	Amoun	t (A) o	r Price	Reported Transacti (Instr. 3 a	on(s)		(ins	str. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Owne Form Direct or Ind (I) (Ins	rship o B (D) C irect (I	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Share	s	(Instr. 4)	лі(s) 		
Phantom Stock Units/1- for-1 <sup>(1)</sup>	\$0	12/01/2004		A <sup>(2)</sup>		422.355		(3)	(3)	Common Stock	422.35	\$11.72	43,107.61	176 I	)	

## **Explanation of Responses:**

- 1. Common stock-equivalent units (1-for-1).
- 2. Phantom stock units acquired under the terms and provisions of the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan and deferred in accordance with the Deferred Compensation Plan for Directors of Unisys Corporation.
- 3. The phantom stock units are payable in Unisys common stock, either upon termination of service or on any date at least five years (two years for stock units awarded after January 1, 2001) after the stock units are awarded, at the director's option, under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation.

By: Susan T. Keene, attorneyin-fact For: Theodore E. Martin

12/02/2004

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.