FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  FOSLER GAIL D					2. Issuer Name and Ticker or Trading Symbol UNISYS CORP [ UIS ]							elationship (eck all applic	able)	g Pers	10% Ow	ner
(Last) UNISYS	(Last) (First) (Middle) UNISYS CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 02/11/2004								Other (s below)	pecify
UNISYS WAY					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) BLUE BELL PA		A	19424									X Form f	led by More		rting Persor One Repor	
(City) (State) (Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date				Transaction ate Month/Day/	/ear) i	2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Disposed Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 and		Beneficia	s ally ollowing	Form:	Direct Control of the	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code V	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)			(111501.4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code	action (Instr.			6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amor of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock Option (right to buy)	\$14.27	02/11/2004		A		12,000		(1)	02/11/2014	Common Stock	12,000	\$0	12,000		D	

## **Explanation of Responses:**

1. Stock option granted under the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan. The stock option is exercisable in four equal annual installments beginning on February 11, 2005.

By: Susan T. Keene, attorney-

02/12/2004 in-fact For: Gail D. Fosler

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.