FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     BOLDUC J P					2. Issuer Name and Ticker or Trading Symbol UNISYS CORP [ UIS ]							Relationship o eck all applic X Directo	able)	Person(s) to Iss	
(Last) (First) (Middle) UNISYS CORPORATION					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2004							Officer below)	(give title	Other (: below)	specify
UNISYS WAY					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable				
(Street) BLUE BELL PA 19424  (City) (State) (Zip)										Lin	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)			(Zip) ble I - Non-D	Derivativ	ve Se	curities	s Ac	guired. Di	sposed	of, or Be	neficial	v Owned			
1. Title of Security (Instr. 3)  2. Transa Date (Month/Date)					2A. Deemed Execution Date,		3. Transaction Code (Instr. 3, 4		ed (A) or	5. Amour Securities Beneficia Owned Fo	s I lly ( ollowing (	Form: Direct	7. Nature of ndirect Beneficial Ownership (Instr. 4)		
							Code V	Amoun	(A) o (D)	Price	Transacti (Instr. 3 a				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)			Code (	saction Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	11(3)	
Phantom Stock Units/1- for-1 <sup>(1)</sup>	\$0	03/01/2004		A <sup>(2)</sup>		186.342		(3)	(3)	Common Stock	186.342	\$14.4	19,382.31	63 D	

## **Explanation of Responses:**

- 1. Common stock-equivalent units (1-for-1).
- 2. Phantom stock units acquired under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.
- 3. The phantom stock units are payable in Unisys common stock, either upon termination of service or on any date at least two years after the stock units are awarded, at the director's option, under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.

By: Susan T. Keene, attorney-03/03/2004 in-fact For: J. P. Bolduc

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.