

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>EVANS ROBERT DOUGLAS</u>  (Last) (First) (Middle) UNISYS CORPORATION UNISYS WAY  (Street) BLUE BELL PA 19424  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>UNISYS CORP [ UIS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/24/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/24/2003		M		31,250	A	\$12.105	31,250	D	
Common Stock	10/24/2003		M		5,000	A	\$6.25	36,250	D	
Common Stock	10/24/2003		M		7,500	A	\$6.25	43,750	D	
Common Stock	10/24/2003		S		43,750	D	\$14.9121	0	D	
Common Stock								0	I	by USP Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$6.25	10/24/2003		M			5,000	(1)	04/24/2006	Common Stock	5,000	\$0	0	D	
Stock Option (right to buy)	\$6.25	10/24/2003		M			7,500	(2)	04/23/2007	Common Stock	7,500	\$0	0	D	
Stock Option (right to buy)	\$12.105	10/24/2003		M			31,250	(3)	02/14/2012	Common Stock	31,250	\$0	93,750	D	

**Explanation of Responses:**

- The stock option vested in four equal annual installments on April 24, 1997, 1998, 1999 and 2000.
- The stock option vested in four equal annual installments on April 23, 1998, 1999, 2000 and 2001.
- The stock option vests in four equal annual installments on February 14, 2003, 2004, 2005 and 2006.

By: Susan T. Keene, attorney-in-fact For: Robert Douglas 10/27/2003  
Evans

\*\* Signature of Reporting Person    Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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