FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANG	SES IN BENE	FICIAL OW	NFRSHIP
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	OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FLETCHER DENISE K</u>				2. Issuer Name and Ticker or Trading Symbol UNISYS CORP [ UIS ]						(Ch	Relationship of Reporting Person(s) to Is (Check all applicable)     X Director 10%			n(s) to Issue		
(Last) (First) (Middle) UNISYS CORPORATION				3. Date of Earliest Transaction (Month/Day/Year) 10/01/2004						Officer below)	(give title		Other (sp below)	pecify		
UNISYS WAY				4.	If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable					
(Street) BLUE B	ELL PA	Α	19424	_					Line	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)													
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Date			. Transaction ate Month/Day/	Day/Year) Execution		2A. Deemed Execution Date, f any Month/Day/Year)		Code (Instr.			Beneficia Owned Fo	s Form ally (D) or ollowing (I) (In		n: Direct I or Indirect I nstr. 4)	7. Nature of ndirect Beneficial Ownership	
							Code V	Amount	(A) o (D)	r Price	Reported Transacti (Instr. 3 a	on(s)		"	nstr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date ecurity or Exercise (Month/Day/Year) Execution Date, if any		Code	ansaction Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date of S (Month/Day/Year) Und Der		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	ly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(3)		
Phantom Stock Units/1- for-1 <sup>(1)</sup>	\$0	10/01/2004		A <sup>(2)</sup>		235.043		(3)	(3)	Common Stock	235.043	\$10.53	8,337.92	26	D	

## **Explanation of Responses:**

- 1. Common stock-equivalent units (1-for-1).
- 2. Phantom stock units acquired under the terms and provisions of the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan and deferred in accordance with the Deferred Compensation Plan for Directors of Unisys Corporation.
- 3. The phantom stock units are payable in Unisys common stock, either upon termination of service or on any date at least five years (two years for stock units awarded after January 1, 2001) after the stock units are awarded, at the director's option, under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation.

By: Susan T. Keene, attorneyin-fact For: Denise K. Fletcher

10/04/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.