SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |

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OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

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| | | | or Section 30(h) of the Investment Company Act of 1940 | | | | | | |
|--|---------------------|----------|--|-------------------|---|-----------------------|--|--|--|
| 1. Name and Address of Reporting Person* JONES CLAYTON M | | | 2. Issuer Name and Ticker or Trading Symbol UNISYS CORP [UIS] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| JONES CLA | <u>YION M</u> | | | X | Director | 10% Owner | | | |
| (Last) UNISYS CORF | (First) PORATION | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/02/2005 | | Officer (give title below) | Other (specify below) | | | |
| UNISYS WAY | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) BLUE BELL | РА | 19424 | | X | Form filed by One Re Form filed by More th Person | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 5. Amount of 6. Ownership 7. Nature of 2. Transaction 2A. Deemed 3. Transaction Date Execution Date, Securities Form: Direct Indirect if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Beneficially Owned Following (D) or Indirect (I) (Instr. 4) Beneficial Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Price Code v Amount

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | () | <u> </u> | <u> </u> | | | • | | | | | | | |
|--|---|--|---|------------------------------|----------|---------|-------------------------------------|---------------------|---|-----------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Phantom Stock Units/1- for-1 ⁽¹⁾ | \$0 | 05/02/2005 | | A ⁽²⁾ | | 388.802 | | (3) | (3) | Common Stock | 388.802 | \$6.43 | 3,735.419 | D | |

Explanation of Responses:

1. Common stock-equivalent units (1-for-1).

2. Phantom stock units acquired under the terms and provisions of the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan and deferred in accordance with the Deferred Compensation Plan for Directors of Unisys Corporation.

3. The phantom stock units are payable in Unisys common stock, either upon termination of service or on any date at least five years (two years for stock units awarded after January 1, 2001) after the stock units are awarded, at the director's option, under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation.

> By: Susan T. Keene, attorneyin-fact For: Clayton M. Jones

05/04/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.