FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  JONES CLAYTON M						2. Issuer Name <b>and</b> Ticker or Trading Symbol UNISYS CORP [ UIS ]									ationship o c all applic Directo	able)	g Pers	on(s) to Issu 10% Ow	
(Last) (First) (Middle) UNISYS CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 02/12/2004									Officer below)	(give title		Other (s below)	pecify
UNISYS WAY				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) BLUE BELL PA		19424		_	X										Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ear)	Execution if any	A. Deemed xecution Date, any //onth/Day/Year)		3. Transaction Code (Instr. 8) 4. Securi Disposed 5)		ties Acquired (A) o d Of (D) (Instr. 3, 4		5. Amour Securitie Beneficia Owned F Reported		s ally ollowing	Form:	Direct of Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) o (D)	r Pric	е	Transact (Instr. 3 a	ction(s)		1	Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if if any (Month/Day	Date,	4. Transa Code (I 8)		of		6. Date Exercisab Expiration Date (Month/Day/Year)			and 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		Deriva Securi		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amour or Number of Shares	er					
Stock Option (right to buy)	\$14.54	02/12/2004			A		12,000		(1)	0	2/12/2014	Common Stock	12,00	00	\$0	12,000		D	

## **Explanation of Responses:**

1. Stock option granted under the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan. The stock option is exercisable in four equal annual installments beginning on February 12, 2005.

Clayton M. Jones

02/17/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.