

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CAVUOTO DOMINICK</u> <hr/> (Last) (First) (Middle) UNISYS CORPORATION UNISYS WAY <hr/> (Street) BLUE BELL PA 19424 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/12/2004	3. Issuer Name and Ticker or Trading Symbol <u>UNISYS CORP [ UIS ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP &amp; PRES GLOB FIN SERV, ETS</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	929	I	by USP Trust <sup>(1)</sup>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Restricted Stock Units/1-for-1	(2)	(2)	Common Stock	35,000	0	D
Stock Option (right to buy)	(3)	09/21/2011	Common Stock	150,000	8.295	D
Stock Option (right to buy)	(4)	02/13/2013	Common Stock	20,000	8.415	D
Stock Option (right to buy)	(5)	02/14/2012	Common Stock	40,000	12.105	D
Stock Option (right to buy)	(6)	02/11/2014	Common Stock	20,000	14.27	D

**Explanation of Responses:**

- Common stock acquired with company matching contributions pursuant to the terms and provisions of the Unisys Savings Plan. The information reported herein is based on plan data dated as of January 31, 2004.
- Restricted stock units subject to the terms and provisions of the Unisys Corporation 1990 Long-Term Incentive Plan. The restricted stock units vest 100% on September 21, 2004.
- Stock option granted under the Unisys Corporation 1990 Long-Term Incentive Plan. The stock option is exercisable in four equal annual installments beginning on September 21, 2002.
- Stock option granted under the Unisys Corporation 2002 Stock Option Plan. The stock option is exercisable in four equal annual installments beginning on February 13, 2004.
- Stock option granted under the Unisys Corporation 1990 Long-Term Incentive Plan. The stock option is exercisable in four equal annual installments beginning on February 14, 2003.
- Stock option granted under the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan. The stock option is exercisable in four equal annual installments beginning on February 11, 2005.

Dominick Cavuoto 02/18/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

POWER OF ATTORNEY FOR EXECUTING FORMS 3, 4 and 5

Know all by these presents, that the undersigned hereby constitutes and appoints each of Mary Kay Gould, Susan T. Keene and Nancy Straus Sundheim signing singly, his/her true and lawful attorney-in-fact, in regard to ownership of securities for Unisys Corporation, to:

- (1) execute for and on behalf of the undersigned Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such Form 3, 4 or 5 and the timely filing of such form with the United States Securities and Exchange Commission and any other authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in her discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as such attorney-in-fact might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or his/her substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 18th day of February 2004.

/s/ Dominick Cavuoto  
Dominick Cavuoto