FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

vvasimigton,	D.O. 200-0	

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  POLICIA  Report DUC: 1 P. 1 P					2. Issuer Name <b>and</b> Ticker or Trading Symbol UNISYS CORP [ UIS ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BOLDUC J P													X	Director	•		10% Ow	ner
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 02/02/2004									Officer ( below)	(give title		Other (sp below)	ecify
UNISYS CORPORATION					_,,													
UNISYS WAY					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)										- [	X Form filed by One Reporting Person							
BLUE BELL PA		19424							Λ	Form filed by More than One Reporting Person								
(City) (State) (Zip)											1 1200							
		Ta	ble I - Non-De	rivati	ve Se	curities	s Ac	quired, D	isp	osed c	f, or Be	nefici	ally	Owned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				•	Year)	2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		ed (A) oi str. 3, 4 a	I and 5) Securitie Benefici Owned F		illy	Form: (D) or	Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	<i>,</i>	Amount (A) or (D)		r Pric	e	Reported Transaction (Instr. 3 au	ction(s)		"	nstr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	Conversion Date Execution or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transaction Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		piration ite	Title	Amour or Number of Sha	er		(Instr. 4)	oni(s)		
Phantom Stock Units/1- for-1 <sup>(1)</sup>	\$0	02/02/2004		A <sup>(2)</sup>		194.444		(3)		(3)	Common Stock	194.4	44	\$13.8	19,195.9	1743	D	

## **Explanation of Responses:**

- 1. Common stock-equivalent units (1-for-1).
- 2. Phantom stock units acquired under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.
- 3. Payment of stock units commences as of the Director's termination of service as a member of the Board under the terms and provisions of the Deferred Compensation Plan for Directors of Unisys Corporation and the Unisys Corporation Director Stock Unit Plan.

By: Susan T. Keene, attorneyin-fact For: J. P. Bolduc

02/04/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.